

1960

CONGRESSIONAL RECORD — SENATE

12037

\$4 million for additional grants; extend improvement and repair program 2 years and authorize appropriations of \$20 million for this purpose.

Section 507 (p. 37 of report; p. 30 of bill) would revive and extend hospital construction provisions of the Defense Housing and Community Facilities and Services Act of

1951, and authorize additional appropriations of \$7.5 million for this purpose.

PUBLIC CREDIT AND MONEY FOR HOUSING

As of June 30, 1959, \$105 billion (gross) of public credit and money had been used under Federal housing and related programs since 1933. Figures on the authority used during the current fiscal year 1960 are not

yet available. Use of the \$5½ billion of new authority provided in the pending bill would be in addition to the total as of June 30, 1960.

A summary of public credit and money (gross) used under Federal housing and related programs, 1933 through June 30, 1959, in tabular form, follows:

Summary of public credit and money (gross) used under Federal housing and related programs, 1933 to June 30, 1959

[In thousands of dollars]

Program	Authority to make loans, grants, purchase mortgages and insure loans		Authority to expend from public debt receipts			Appropriations		Administrative expenses ¹	Reserves from earnings	Payments to U.S. Treasury (interest, dividends, and capital)
	Total current authority	Cumulated gross total authority used	Total current authority	Gross amount borrowed	Owed to Treasury	Total	Unexpended balance			
Housing and Home Finance Agency:										
Authority to make loans, grants, and purchase mortgages:										
Office of the Administrator:										
College housing loans.....	\$ 925,000	565,802	925,000	621,200	594,418			6,152		\$ 27,035
Public facility loans.....	100,000	32,393	100,000	37,951	37,951			1,227		\$ 792
slum clearance and urban renewal:										
Loans.....	\$ 1,000,000	239,264	1,000,000	112,000	98,000					\$ 5,788
Capital grants.....	1,350,000	215,459				(207,000)	111	29,515		
Urban planning grants.....	10,000	5,512				(8,825)	4,313			
Public Works planning.....	48,000	10,517				(24,000)	16,489	1,378		
Housing studies.....	2,500									
Federal National Mortgage Association:										
secondary market operations (trust fund).....	2,028,831	2,116,956	2,273,469	2,169,810	41,531			7,026		\$ 13,018
special assistance functions.....	2,650,000	1,255,402	2,008,514	1,193,883	1,169,597			2,303		\$ 20,502
Management, and liquidating functions ⁴	2,044,785	3,006,915	1,139,541	5,273,654	1,139,541			25,381	131,314	\$ 366,924
Public Housing Administration:										
Administrative expenses.....						90,073				
Annual contributions.....	336,000	613,831				(336,000)				
Loans.....	1,500,000	4,937,738	1,500,000	5,192,074	27,000	201,092		131,712		\$ 97,983
Total, authority to make loans, grants and purchase mortgages.....	11,995,116	12,999,789	9,546,524	14,600,572	3,108,038	381,165	20,913	205,294	131,314	532,042
Authority to insure loans: Federal Housing Administration:										
Modernization and improvement insurance: Title I, sec. 2.....	1,750,000	11,962,027				46,577		34,999	78,511	\$ 8,333
Mortgage insurance:										
Title I: Sec. 8.....		204,260							4,871	
Title II:										
Sec. 203 (1 to 4 family).....		32,812,463							475,988	\$ 50,054
Secs. 207-210 (rental).....		773,370				41,994			12,601	\$ 5,557
Sec. 213 (cooperative).....		858,596				4,170				
Sec. 220 (urban renewal, rehabilitation).....		188,758							1,741	
Sec. 221 (relocation).....		102,501							1,124	
Sec. 222 (servicemen's).....		748,631							6,741	
Sec. 225 (open end mortgages).....		99								
Title VI (War housing):										
Secs. 603-610 (1 to 4 family).....	32,083,994	3,661,325						345,116	165,467	\$ 6,890
Secs. 608-610.....		3,448,377							911	\$ 1,108
Sec. 609.....		5,316				5,000				
Sec. 611.....		12,546								
Title VII (Housing investment insurance program).....						1,000				
Title VIII (Military housing):						5,000			16,372	\$ 5,441
Sec. 803.....		1,885,539								
Sec. 809.....		39,022								
Title IX (Defense housing):										
Sec. 903.....		517,270								
Sec. 908.....		63,427							-6,414	
Total, authority to insure loans.....	33,833,994	57,283,527				103,741		380,116	757,913	85,883
Other: Office of the Administrator: Revolving fund for liquidating programs:										
Lanham public works.....						65,807				
Defense community facility:										
Loans.....		3,233				(14,245)				
Grants.....		11,012				6,380				
Advance planning, non-Federal public works.....						93,607				
Alaska housing program.....		17,763				(17,753)				
Loans for prefabricated housing.....		52,544		86,170		1,247		132,369		\$ 732,647
Public Housing Administration:										
Public war housing.....						1,654,978				
Subsistence homesteads, etc.....						1,022,454				
Veterans' reuse housing.....						442,625				
Homes conversion program.....						90,109				
Total, other.....		84,542		86,170		2,417,207		132,369		732,647
Total, Housing and Home Finance Agency.....	45,829,110	70,367,858	9,546,524	14,636,742	3,108,038	2,902,113	20,913	717,778	889,227	1,350,572

Footnotes at end of table.

No. 110—25

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CONGRESSIONAL RECORD — SENATE

Summary of public credit and money (gross) used under Federal housing and related programs, 1933 to June 30, 1959—Continued

[In thousands of dollars]

Program	Authority to make loans, grants, purchase mortgages and insure loans		Authority to expend from public debt receipts			Appropriations		Administrative expenses ¹	Reserves from earnings	Payments to U.S. Treasury (interest, dividends, and capital)
	Total current authority	Cumulated gross total authority used	Total current authority	Gross amount borrowed	Owed to Treasury	Total	Unexpended balance			
Federal Home Loan Bank Board:										\$ 150,917
Federal home loan banks.....	(9)	(9)	1,000,000							
Federal Savings and Loan Insurance Corporation.....	(9)		710,000	3,279,669				10,279	305,410	\$ 148,216
Home Owners Loan Corporation.....		3,498,903						272,792		\$ 200,000
Total, Federal Home Loan Bank Board.....		3,498,903	1,710,000	3,279,669				283,071	305,410	499,133
Veterans' Administration:										\$ 127,250
Guaranteed loans.....	(10)	25,311,617		933,056	930,078	996,614		170,650	51,167	\$ 78,833
Direct loans.....	1,164,887	1,061,138	933,056	933,056	930,078	996,614		170,650	51,167	206,083
Total, Veterans' Administration.....	1,164,887	26,372,755	933,056	933,056	930,078	996,614		170,650	51,167	
Department of Agriculture: Farmers Home Administration:										(12)
Farmownership loans, direct.....	11 29,000	554,405	29,000	555,446	(12)	30,000		(12)		
Farmownership loans, insured.....	12 125,000	235,333						(12)		
Farm housing loans.....	13 450,000	214,903	450,000	210,174	77,086	1,350		(12)		
Farm housing grants.....		364				1,050				
Contributions.....		138								
Total, Department of Agriculture.....	604,000	1,005,143	479,000	795,620	77,086	32,400				
Grand total.....	47,597,997	14 101,244,659	12,738,580	19,645,087	4,115,202	3,931,127	20,913	1,171,499	1,245,804	2,055,788

¹ Includes expenditures from appropriated and Agency funds.² Lending authority limited by corporate resources, including authority to expend from public debt receipts (col. 3). Generally, authority is equal to authority to expend from public debt receipts.³ Interest.⁴ Cumulative since transfer to Housing and Home Finance Agency; records while under Reconstruction Finance Corporation not available.⁵ Dividends.⁶ Capital.⁷ Represents allocations or reallocations to Public Housing Administration and Predecessors on basis of best information available.⁸ Figures excluded; Federal home loan banks now privately owned.⁹ No monetary limitation; loans to prevent default of insured institutions.¹⁰ Unlimited, except by maximum to which individual loans may be guaranteed.¹¹ Amount authorized by Congress for fiscal year 1959. Authority is granted annually.¹² Not available.¹³ Annual limitation.¹⁴ Cumulative gross total of loans and grants, mortgages purchased, and loans insured, excludes repayments.

Mr. JOHNSON of Texas. Mr. President, I desire to pay a very special tribute to a man who is deserving of any and all of the nice things which can be said about a colleague. He is the very able junior Senator from Alabama [Mr. SPARKMAN].

I came to Congress shortly after he did, 23 years ago. I have observed his work with great respect and admiration. There is no Member of this body who is more attentive to his duties, more diligent in carrying them out, more faithful to the public trust, or more cooperative with the leadership.

I want him to know that the overwhelming vote which the bill has just received is a just tribute to the manner in which the bill was formulated, hearings were conducted, and the debate held on the floor of the Senate.

I salute him for it, and for the contribution he has made to his country's welfare.

Mr. SPARKMAN. Mr. President, I simply desire to say "Thank you" to the majority leader. The bill, as is true of all bills, is not perfect; but it will do much good over the period of time it is operative.

ADJUSTMENT OF COMPENSATION OF CERTAIN FEDERAL OFFICERS AND EMPLOYEES

Mr. JOHNSON of Texas. Mr. President, I ask unanimous consent that the Senate proceed to the consideration of Calendar No. 1655, H.R. 9883.

The PRESIDING OFFICER. The bill will be stated by title.

The LEGISLATIVE CLERK. A bill (H.R. 9883) to adjust the rates of basic compensation of certain officers and employees of the Federal Government, and for other purposes.

Mr. JOHNSON of Texas. Mr. President, I ask unanimous consent that there be a limitation of 1 hour on any amendment and 3 hours on the bill, the time to be equally divided. I have discussed this proposal with the sponsors of the bill and the minority leader, and it is agreeable to them.

The PRESIDING OFFICER. Is there objection? The Chair hears none, and it is so ordered.

The unanimous-consent agreement, subsequently reduced to writing, is as follows:

UNANIMOUS-CONSENT AGREEMENT

Ordered, That during the further consideration of the bill H.R. 9883, an act to adjust the rates of basic compensation of certain officers and employees of the Federal Government, and for other purposes debate on any amendment, motion, or appeal, except a motion to lay on the table, shall be limited to 1 hour, to be equally divided and controlled by the mover of any such amendment or motion and the majority leader: *Provided*, That in the event the majority leader is in favor of any such amendment or motion, the time in opposition thereto shall be controlled by the minority leader or some Senator designated by him: *Provided further*, That no amendment that is not germane to the provisions of the said bill shall be received.

Ordered further, That on the question of the final passage of the said bill debate shall be limited to 3 hours, to be equally divided and controlled, respectively, by the majority and minority leaders: *Provided*,

That the said leaders, or either of them, may, from the time under their control on the passage of the said bill, allot additional time to any Senator during the consideration of any amendment, motion, or appeal.

ORDER OF BUSINESS

Mr. JOHNSON of Texas. Mr. President, I should like the Senate to know that tomorrow it is expected that we will take up the public works authorization bill, the Department of Health, Education, and Welfare appropriation bill, and perhaps some other bills, which I shall announce later, after the Senate has concluded action on the pay increase bill.

The PRESIDING OFFICER. What is the pleasure of the Senate?

DISARMAMENT PROPOSALS

Mr. HUMPHREY. Mr. President, on Tuesday, June 14, I placed in the Record a comparative analysis of several proposals in the field of disarmament which have been made in recent months by the Soviet Union. This analysis clearly points out that the most recent proposal of June 2 by Premier Khrushchev was substantially different in several respects from previous Soviet proposals.

Mr. William R. Fry, writer for the Christian Science Monitor, and one of the most respected analysts in the field of disarmament and foreign policy, recently discussed the new Soviet disarmament plan in an article of recent date.